ventura

Daily Updates

Market Commentary

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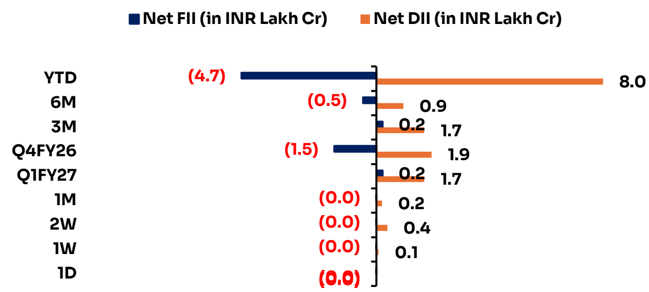
Overnight global action:
On 22nd July 2026, US market delivered a negative performance with S&P500 down by -10.16 pts (-0.14%), Dow Jones down by -6.06 pts (-0.01%) and Nasdaq down by -157.08 pts (-0.54%). Gift Nifty declined by -71 pts (-0.3%) indicating Indian markets will open negatively. Advance-Decline ratio on NSE was 1049:2217 and on BSE was 1376:2863 which showed weakness in the overall markets.

Fund Flow	Buy	Sell	Net
FII/FPI	12,890	13,709	-819
DII	13,666	14,084	-418



Index Options Data Analysis:
Sensex max call OI and put OI both are at 76800 with PCR of0.56
Nifty max call OI and put OI both are at 24000 with PCR of0.73
Bank Nifty max call OI and put OI both are at 58000 with PCR of0.76

Securities in Ban for F&O Trade:
KAYNES

Sector Performance:

NIFTY OIL & GAS index declined by -0.61% driven by Hindustan Petroleum Corporation Ltd. (-2.9%) and Adani Total Gas Ltd. (-2.89%)

NIFTY PRIVATE BANK index declined by -1.39% driven by Bandhan Bank Ltd. (-16.9%) and RBL Bank Ltd. (-3.19%)

NIFTY REALTY index declined by -2.63% driven by Brigade Enterprises Ltd. (-4%) and Godrej Properties Ltd. (-4.05%)

NIFTY IT index declined by -1.5% driven by Oracle Financial Services Software Ltd. (-6.7%) and Mphasis Ltd. (-6.71%)

NIFTY METAL index declined by -0.48% driven by Lloyds Metals & Energy Ltd. (-4%) and Steel Authority Of India Ltd. (-4.01%)

NIFTY PHARMA index declined by -1.31% driven by Lupin Ltd. (-5.6%) and Piramal Pharma Ltd. (-5.58%)

NIFTY PSU BANK index declined by -1.84% driven by Indian Bank (-4.6%) and Bank Of Maharashtra (-4.55%)

Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,891	-0.3%	-9.1%	21.7
Sensex 30	76,755	-0.9%	-9.9%	20.1
Nifty 50	23,996	-0.8%	-8.2%	21.8
India VIX	13	5.6%	40.5%	
Nifty Bank	57,127	-1.2%	-4.1%	16.8
Nifty Next 50	72,297	-0.7%	4.2%	72.3
Nifty 500	23,145	-0.9%	-3.0%	21.7
Nifty Mid 100	62,301	-1.1%	3.0%	32.0
Nifty Small 25	17,864	-1.3%	7.1%	30.1
USD/INR	97	0.0%	7.6%	
India 10Y	6.8%			
India 2Y	6.0%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,499	-0.1%	9.6%	32.5
Dow Jones	52,219	0.0%	8.7%	25.2
Nasdaq 100	28,998	-0.5%	14.8%	47.6
FTSE 100	10,717	1.2%	7.9%	16.9
CAC 40	8,438	0.9%	3.5%	24.7
DAX	25,155	0.6%	2.7%	26.2
Nikkei 225	66,899	1.2%	32.9%	35.7
Hang Seng	24,893	-1.0%	-2.9%	12.1
Shanghai Com	3,867	0.1%	-2.6%	17.5
KOSPI	7,049	3.7%	67.3%	34.9
S&P/ASX 200	8,911	1.0%	2.2%	23.5

Stocks in the News

SRF LTD. (CMP: 2873, MARKET CAP: 85166 Cr., SECTOR: CHEMICALS)

The specialty chemical and packaging films manufacturer reported a 75.5% year-on-year jump in consolidated net profit to ₹758.87 crore for the first quarter ended June 30, 2026. Consolidated revenue from operations expanded 31.8% year-on-year to ₹5,033 crore, supported by volume growth across its core Chemical and Packaging segments. In tandem with the financial results, the board approved a capital expenditure plan of ₹250 crore for setting up a BOPET Thick Film Line to capture specialized industrial market demand.

Official Announcement

ADANI GREEN ENERGY LTD. (CMP: 1473, MARKET CAP: 242604 Cr., SECTOR: POWER GENERATION/DISTRIBUTION)

The renewable energy developer reported a 19.3% year-on-year increase in consolidated net profit to ₹983 crore for Q1 FY27, backed by a 16.6% growth in revenue from operations to ₹4,431 crore. Top-line execution was driven by capacity additions and stronger green power realization across solar and wind portfolios. The board of directors also approved the strategic appointment of Ms. Poly Singh Arora as Chief People Officer to lead organizational expansion.

NSE Filing

TRIVENI ENGINEERING & INDUSTRIES LTD. (CMP: 277, MARKET CAP: 6096 Cr., SECTOR: SUGAR)

The company successfully executed the demerger record date on July 22, 2026, for spinning off its high-margin Power Transmission Business into Triveni Power Transmission Ltd. Eligible shareholders will receive 1 share of the newly structured entity for every 3 shares held in Triveni Engineering, triggering a technical ex-demerger stock price adjustment of approximately 38.5% on exchanges. The corporate restructuring isolates core bio-energy operations from engineering segments to unlock long-term shareholder value.

Corporate Announcement

HFCL LTD. (CMP: 218, MARKET CAP: 33352 Cr., SECTOR: TELECOM-INFRASTRUCTURE)

The telecom equipment and optical fiber cable maker posted a sharp operational turnaround for the June quarter, reporting a net profit of ₹246 crore. Revenue from operations rose over 120% year-on-year, driven by robust order execution in telecom infrastructure and defense electronics. Management highlighted that expanding international orders and product diversification into high-margin segments continue to strengthen operational visibility.

Economic Times

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	27,330	0.2%	-3.1%	22.5
Nifty IT	28,550	-1.5%	-24.6%	22.3
Nifty Fin Ser	26,189	-1.3%	-5.2%	17.1
Nifty Pharma	25,752	-1.3%	13.3%	42.4
Nifty Services	30,794	-1.1%	-8.5%	33.9
Nifty Cons Du	39,189	-0.9%	6.6%	53.1
Nifty PSE	10,021	-0.2%	1.7%	10.5
Nifty FMCG	49,234	0.7%	-11.3%	33.9
Nifty Pvt Bank	27,493	-1.4%	-4.3%	10.3
Nifty PSU Banl	8,382	-1.8%	-1.8%	13.7
Nifty Cons	11,793	-0.1%	-4.0%	41.7
Nifty Realty	903	-2.6%	2.9%	39.3
Nifty Infra	9,370	-0.9%	-2.6%	21.7
Nifty Energy	39,436	-0.4%	11.6%	12.5
Nifty Health	16,351	-1.2%	11.7%	39.1
Nifty India Mfg	15,983	-0.6%	3.7%	29.8
Nifty Metal	12,563	-0.5%	12.5%	22.5
Nifty Oil & Gas	11,243	-0.6%	-8.1%	17.2

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
NESTLEIND	6.5	2.9
ASTRAL	5.8	0.9
LTF	3.3	0.1
SUPREMEIND	3.2	1.5
NHPC	2.6	0.4
Short		
BANDHANBNK	25.8	-16.6
SRF	23.5	-3.3
BLUESTARCO	7.5	-2.4
ASTRAL	7.2	-2.6
PREMIERENE	6.6	-1.9
Long Unwinding		
DELHIVERY	-8.0	-3.9
360ONE	-5.6	-2.3
NUVAMA	-4.3	-0.5
CIPLA	-3.6	-1.2
RBLBANK	-3.3	-3.7
Short Covering		
EXIDEIND	-6.6	0.9
POLYCAB	-6.9	2.3
KALYANKJIL	-6.1	3.8
YESBANK	-4.9	0.2

INDUSIND BANK LTD. (CMP: 1070, MARKET CAP: 83359 Cr., SECTOR: BANK - PRIVATE)

The private lender reported standalone net interest income of ₹4,685 crore for the first quarter ended June 30, 2026, compared to ₹4,640 crore in the year-ago period. Consolidated net profit stood at ₹1,037 crore compared to ₹604 crore in the corresponding prior-year period. Gross NPA ratio improved to 3.25% from 3.43% as of March 31, 2026, while the Capital Adequacy Ratio under Basel III guidelines was recorded at 17.15%.

Official Filing

Commodities	CMP	1D	YTD
Gold ($)	4,114	-0.7%	0.3%
Silver ($)	59.5	-0.4%	0.1%

Currency	CMP	1D	YTD
USD/INR	96.6	0.0%	7.4%
EUR/INR	109.9	0.9%	4.1%
GBP/INR	129.2	0.1%	6.7%
JPY/INR	0.6	0.1%	3.2%
EUR/USD	1.1	0.0%	-2.8%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
ASTRAL	1430	1409.2	1.45
DLF	652.5	645.5	1.07
WIPRO	174.4	172.58	1.04
BDL	1,250.00	1,239.00	0.88

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
TITAN	4,709	4,733	4,733	22-Jul-26
NYKAA	327	335	335	22-Jul-26
BAJAJ-AUTO	11,019	11,031	11,031	22-Jul-26
NESTLEIND	1,500	1,510	1,510	22-Jul-26
TORNTPHARM	4,818	4,827	4,783	3-Jul-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
TATAELXSI	3,402	3,400	3,400	22-Jul-26
JSWHL	10,890	10,845	10,845	22-Jul-26
INDIAMART	1,817	1,773	1,773	22-Jul-26
WHIRLPOOL	759	753	753	22-Jul-26
MEDPLUS	711	653	653	22-Jul-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
GULPOLY	14,384	2,521	1,435	186
CRAMC	30,946	5,517	3,238	267
GSEC10YEAR	65	12	8	31
STYLAMIND	1,980	364	217	3,659
NBIFIN	26	5	11	2,240
MPSLTD	1,208	226	133	2,565
MALUPAPER	458	86	52	34
WAKEFIT	31,059	5,872	3,630	143
TGBHOTELS	803	155	88	9
KAYA	428	83	48	273
MEDPLUS	2,431	487	306	711
ARENTERP	37	7	5	41
ANDHRAPAP	1,209	245	150	60
GSEC10ABSL	22	5	3	113
GANESHBE	11,607	2,409	1,371	109
JKPAPER	6,783	1,428	945	388
ASAHISONG	182	38	33	302
TARC	6,561	1,388	1,557	126
INVPRECQ	79	17	11	933
HUHTAMAKI	24,963	5,329	2,964	291
KRISHIVAL	113	24	17	389
ORIENTELEC	3,915	840	540	172
TRIDENT	59,626	12,882	8,663	25
SMARTWORKS	1,905	412	242	490

Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AASTHA	F3 Advisors Private Limited	BUY	776	104.5
AASTHA	Hrti Private Limited	SELL	1515	119.1
AASTHA	Hrti Private Limited	BUY	1533	114.9
AASTHA	Irage Broking Services Llp	BUY	160	119.0
AASTHA	Irage Broking Services Llp	SELL	257	120.6
AASTHA	Junomoneta Finsol Private Limited	BUY	1069	115.2
AASTHA	L7 Hitech Private Limited	BUY	988	106.5
AASTHA	L7 Hitech Private Limited	SELL	1582	103.5
AASTHA	Mansi Share And Stock Broking Private Limited	BUY	3274	120.3
AASTHA	Mansi Share And Stock Broking Private Limited	SELL	3637	110.4
AASTHA	Mathisys Quantcap Llp	SELL	411	112.6
AASTHA	Mathisys Quantcap Llp	BUY	620	116.0
AASTHA	Nk Securities Research Private Limited	SELL	233	113.7
AASTHA	Nk Securities Research Private Limited	BUY	233	113.7
AASTHA	Qe Securities Llp	BUY	573	116.1
AASTHA	Qe Securities Llp	SELL	630	115.1
AASTHA	Rathod Digvijaysinh Rajendrasinh	BUY	800	129.3
AASTHA	Rathod Digvijaysinh Rajendrasinh	SELL	837	116.0
AASTHA	Riddhi Siddhi International	SELL	686	122.0
AASTHA	Setu Securities Pvt Ltd	SELL	5	121.9
AASTHA	Setu Securities Pvt Ltd	BUY	300	107.1
AASTHA	Trade Pulse Broking Private Limited	SELL	747	121.9
ADDICTIVE	Aarth.Aif Growth Fund	SELL	81	41.5
ADDICTIVE	Dwaith Advisory Private Limited	BUY	80	41.5
ATALREAL	Acme Capital Market Limited	BUY	1087	30.3
ATALREAL	Acme Capital Market Limited	SELL	1087	30.3
ATALREAL	Chaubara Eats Private Limited	BUY	825	30.3
ATALREAL	Chaubara Eats Private Limited	SELL	825	30.4
BAJAJHCARE	Weststone Management Consultancy Private Limited	SELL	200	332.9
BANDHANBNK	Graviton Research Capital Llp	BUY	10514	176.5
BANDHANBNK	Graviton Research Capital Llp	SELL	10514	176.7
BEPL	Junomoneta Finsol Private Limited	BUY	1289	121.5
BEPL	Junomoneta Finsol Private Limited	SELL	1296	121.5
BIOPOL	Bharatkumar Navinbhai Patel	BUY	101	97.9
BLUESTONE	Elixir Wealth Management Private Limited	BUY	773	788.4
BLUESTONE	Elixir Wealth Management Private Limited	SELL	774	790.9
BLUESTONE	Junomoneta Finsol Private Limited	BUY	1536	799.4
BLUESTONE	Junomoneta Finsol Private Limited	SELL	1537	799.5
BLUESTONE	Microcurves Trading Private Limited	SELL	1478	795.9
BLUESTONE	Microcurves Trading Private Limited	BUY	1478	795.6
BLUESTONE	Qe Securities Llp	SELL	1153	792.5
BLUESTONE	Qe Securities Llp	BUY	1157	796.9
C2C	Ankita Vishal Shah	SELL	88	283.8
C2C	Ankita Vishal Shah	BUY	97	276.3

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
C2C	Matalia Stock Broking Private Limited	SELL	113	268.5
C2C	Matalia Stock Broking Private Limited	BUY	113	268.0
C2C	Sahastraa Advisors Private Limited	BUY	161	254.8
C2C	Sahastraa Advisors Private Limited	SELL	161	260.0
CRAMC	Microcurves Trading Private Limited	BUY	1130	282.8
CRAMC	Microcurves Trading Private Limited	SELL	1130	282.8
CRAMC	Nk Securities Research Private Limited	BUY	1155	282.2
CRAMC	Nk Securities Research Private Limited	SELL	1155	282.4
CYIENTDLM	Hrti Private Limited	SELL	436	698.8
CYIENTDLM	Hrti Private Limited	BUY	569	692.1
CYIENTDLM	Junomoneta Finsol Private Limited	SELL	484	697.4
CYIENTDLM	Junomoneta Finsol Private Limited	BUY	485	697.0
CYIENTDLM	Microcurves Trading Private Limited	BUY	608	700.5
CYIENTDLM	Microcurves Trading Private Limited	SELL	608	700.9
CYIENTDLM	Qe Securities Llp	SELL	523	696.9
CYIENTDLM	Qe Securities Llp	BUY	538	694.5
DAVANGERE	Arihant Capital Markets Limited	SELL	17402	3.5
DAVANGERE	Arihant Capital Markets Limited	BUY	17702	3.5
FEDDERSHOL	Bullpulse Marketedge Private Limited	SELL	2642	51.2
FEDDERSHOL	Bullpulse Marketedge Private Limited	BUY	2643	52.2
FEDDERSHOL	Hjs Securities Private Limited	SELL	1062	51.5
FEDDERSHOL	Hjs Securities Private Limited	BUY	1144	50.8
FEDDERSHOL	Hrti Private Limited	SELL	1277	50.4
FEDDERSHOL	Hrti Private Limited	BUY	1305	50.3
FEDDERSHOL	Parnit Ventures Private Limited	SELL	1090	51.8
FEDDERSHOL	Parnit Ventures Private Limited	BUY	1090	51.8
FEDDERSHOL	Qe Securities Llp	BUY	1464	50.9
FEDDERSHOL	Qe Securities Llp	SELL	1472	50.4
GANESHBE	Junomoneta Finsol Private Limited	SELL	369	112.6
GANESHBE	Junomoneta Finsol Private Limited	BUY	370	112.5
GANESHBE	Nk Securities Research Private Limited	BUY	414	112.9
GANESHBE	Nk Securities Research Private Limited	SELL	414	113.0
GANESHBE	Silverleaf Capital Services Private Limited	BUY	444	113.7
GANESHBE	Silverleaf Capital Services Private Limited	SELL	444	113.7
GULPOLY	Junomoneta Finsol Private Limited	BUY	406	200.5
GULPOLY	Junomoneta Finsol Private Limited	SELL	407	200.7
GULPOLY	Microcurves Trading Private Limited	BUY	416	205.1
GULPOLY	Microcurves Trading Private Limited	SELL	416	205.1
GULPOLY	Nk Securities Research Private Limited	BUY	570	201.4
GULPOLY	Nk Securities Research Private Limited	SELL	570	201.5
GULPOLY	Qe Securities Llp	BUY	372	200.6
GULPOLY	Qe Securities Llp	SELL	374	199.2
GULPOLY	Silverleaf Capital Services Private Limited	SELL	316	203.6
GULPOLY	Silverleaf Capital Services Private Limited	BUY	316	203.6
HUHTAMAKI	Digvijay Finlease Limited	BUY	650	294.9
HUHTAMAKI	Junomoneta Finsol Private Limited	BUY	734	294.2
HUHTAMAKI	Junomoneta Finsol Private Limited	SELL	736	294.2

HUHTAMAKI	Microcurves Trading Private Limited	BUY	1026	296.0
HUHTAMAKI	Microcurves Trading Private Limited	SELL	1026	296.0
HUHTAMAKI	Nk Securities Research Private Limited	SELL	860	294.8
HUHTAMAKI	Nk Securities Research Private Limited	BUY	860	294.7
HUHTAMAKI	Parth Infin Brokers Pvt Ltd	SELL	789	294.3
HUHTAMAKI	Parth Infin Brokers Pvt Ltd	BUY	804	293.2
HUHTAMAKI	Qe Securities Llp	SELL	602	293.6
HUHTAMAKI	Qe Securities Llp	BUY	617	295.1
HUHTAMAKI	Seetha Kumari .	SELL	379	285.4
HUHTAMAKI	Silverleaf Capital Services Private Limited	SELL	483	292.6
HUHTAMAKI	Silverleaf Capital Services Private Limited	BUY	485	293.5
JINDWORLD	Junomoneta Finsol Private Limited	SELL	4974	37.4
JINDWORLD	Junomoneta Finsol Private Limited	BUY	5052	37.4
LOTUSDEV	Mansukh Securities & Finance Limited	SELL	3492	160.4
LOTUSDEV	Mansukh Securities & Finance Limited	BUY	3780	160.1
MANCREDIT	Bullpulse Marketedge Private Limited	BUY	113	224.2
MANCREDIT	Bullpulse Marketedge Private Limited	SELL	113	223.0
MARKOLINES	Vistaar Trading Service Private Limited	BUY	127	178.1
MARKOLINES	Vistaar Trading Service Private Limited	SELL	130	180.4
MOS	L7 Hitech Private Limited	SELL	2120	10.9
MYMUDRA	Profin Capital Services Limited	SELL	70	73.5
NBIFIN	Castamet Works Private Limited	SELL	25	2,100.5
PURPLEUTED	Anand Mohan	BUY	50	351.1
PURPLEUTED	Ankit Agarwal	SELL	52	351.9
SHANTHALA	Prashant Daulatrao Pawar	SELL	54	19.1
STALLION	Junomoneta Finsol Private Limited	SELL	697	246.3
STALLION	Junomoneta Finsol Private Limited	BUY	702	246.1
STALLION	Qe Securities Llp	BUY	596	246.3
STALLION	Qe Securities Llp	SELL	618	245.8
UFLEX	Elixir Wealth Management Private Limited	SELL	389	497.8
UFLEX	Elixir Wealth Management Private Limited	BUY	389	496.5
UFLEX	Nk Securities Research Private Limited	SELL	476	495.9
UFLEX	Nk Securities Research Private Limited	BUY	476	495.5
VMOBILE	Neo Apex Share Broking Services Llp	BUY	52	75.4
VMOBILE	Neo Apex Share Broking Services Llp	SELL	102	75.4

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
	NO Deals			

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
3i Infotech Limited	Financial Resul
Aastha Spintex Limited	Dividend/Bonus
Allied Blenders and Distillers Limited	Financial Results/Other business matters
ARSS Infrastructure Projects Limited	Fund Raising
Aye Finance Limited	Fund Raising
Banaras Beads Limited	Financial Resul
Capital Small Finance Bank Limited	Financial Resul
Cemindia Projects Limited	Fund Raising
Chennai Petroleum Corporation Limited	Financial Resul
Cipla Limited	Financial Resul
Control Print Limited	Financial Resul
Coromandel International Limited	Financial Resul
Crown Lifters Limited	Financial Resul
Cybertech Systems And Software Limited	Financial Resul
Cyient Limited	Financial Resul
Fineotex Chemical Limited	Financial Resul
Fractal Analytics Limited	Financial Resul
Go Digit General Insurance Limited	Financial Resul
GRP Limited	Financial Resul
Gujarat Alkalies and Chemicals Limited	Financial Resul
Hindustan Composites Limited	Financial Resul
Indiabulls Limited	Financial Resul
Indian Energy Exchange Limited	Financial Resul
International Gemological Institute Limited	Financial Resul
IIFL Capital Services Limited	Financial Resul
Infosys Limited	Financial Resul
IRB InvIT Fund	Financial Resul
Kellton Tech Solutions Limited	Financial Resul
Mahindra Lifespace Developers Limited	Financial Resul
Malu Paper Mills Limited	Financial Resul
MBL Infrastructure Limited	Financial Resul
Meesho Limited	Financial Resul
Motilal Oswal Financial Services Limited	Financial Resul
MphasiS Limited	Financial Resul
NIIT Learning Systems Limited	Financial Resul
Orient Cement Limited	Financial Resul
Power Finance Corporation Limited	Other business matters
Prime Securities Limited	Financial Results
PVR INOX Limited	Financial Results/Other business matters
Ramco Systems Limited	Financial Results/Other business matters
ROUTE MOBILE LIMITED	Financial Results/Dividend/Other business matters
Shemaroo Entertainment Limited	Financial Results

Company	Purpose
Solara Active Pharma Sciences Limit	Financial Results
Sona BLW Precision Forgings Limite	Financial Results
SONAM LIMITED	Dividend/Other business matters
Spandana Sphoorty Financial Limite	Financial Results
Seshaasai Technologies Limited	Financial Results
Suraj Limited	Financial Results
Suryoday Small Finance Bank Limite	Financial Results
Thyrocare Technologies Limited	Financial Results
Ujjivan Small Finance Bank Limited	Financial Results
Vishal Mega Mart Limited	Financial Results
Indosolar Limited	Financial Results

Nifty & Bank Spot – Pivot Levels 23/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	23996.25	23916	23836	23711	24121	24246	24326
Bank Nifty	57126.80	56789	56452	55935	57643	58160	58497

J K Cement Ltd – Technical Stock Call – 23/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
JKCEMENT	BUY	5735	6800	(5615-5520)-5460-(5400-5320)	5200

<u>Sector:</u> Cement

<u>About:</u> **JK Cement Ltd.** is one of India's leading **cement and building materials companies**, manufacturing **grey cement, white cement, wall putty and value-added construction products**. The company is among India's largest grey cement manufacturers and one of the world's leading producers of white cement, with operations across India and international markets.

<u>View – Long Term Bullish</u>

The stock commenced its downtrend from 6020 (APR 26). Stock started trading below the averages & forming lower tops extended its decline to mark a low of 4671.50 (JUN 26).

Buying interest emerged at lower levels leading to a gradual recovery & Up Gaps were observed. Thereafter, the stock rallied to mark a high of 5730 (JUL 26), but faced resistance in that area & traded flat.

However, the stock entered into a consolidation zone trading into a narrow range during the period JUN 26_JUL 26, around the averages seeking trend direction.

Recently, after forming higher bottoms at 5249 (JUL 26), the stock has given a **Symmetrical Triangle Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 5790 (JUL 26), which is higher than the previous swing tops.

Indicators like RSI, MACD & Aroon suggests positive crossover.

Target of **6800** is expected with lower support levels at **(5615-5520)-5460-(5400-5320)** in case of intermediate fall.

A stop loss at **5200** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Sri Lotus Developers & Realty Ltd – Technical Stock Call – 23/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
LOTUSDEV	BUY	162	210	(156-148-141)	134

Sector: Real Estate

About: Sri Lotus Developers & Realty Ltd. is a Mumbai-based real estate developer specializing in luxury and ultra-luxury residential and commercial projects. The company primarily focuses on redevelopment projects in Mumbai's premium western suburbs and follows an asset-light development model, partnering with landowners through development and joint development agreements rather than acquiring land outright.

View – Medium Term Bullish

The stock commenced its downtrend from 178.61 (JAN 26) & forming lower tops the stock reached a low of

102.20 (MAR 26).

Thereafter, buying interest emerged at lower levels leading to a gradual recovery & the stock rallied to mark a high of 153.60 (JUN 26), but faced resistance in that area. However, the stock entered into a consolidation zone during the period MAR 26_JUL26 trading around the averages seeking trend direction.

Recently, the stock has formed higher bottoms & has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 162.97 (JUL 26), suggesting a strength in the current up move.

Indicators like RSI, Aroon & MACD suggests positive crossover.

Target of **210** is expected with lower support levels at **(156-148-141)** in case of intermediate fall.
A stop loss at **134** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Global Macro Events (23rd July 2026)		
Event	**Previous**	**Forecasted**
India		
USA		
Chicago Fed National Activity Index JUN	-0.1	0.14
Initial Jobless Claims JUL/18	208K	210.0K
Continuing Jobless Claims JUL/11	1805K	1809.0K
Jobless Claims 4-week Average JUL/18	214.25K	213.0K
EIA Natural Gas Stocks Change JUL/17	41Bcf	
4-Week Bill Auction	0.0366	
8-Week Bill Auction	0.0365	
15-Year Mortgage Rate JUL/23	0.0593	
30-Year Mortgage Rate JUL/23	0.0655	
10-Year TIPS Auction	0.02169	
China		
FDI (YTD) YoY JUN	-0.086	-0.09
Great Britain		
Treasury Gilt 2063 Tender		
CBI Business Optimism Index Q3	-65	-40
CBI Industrial Trends Orders JUL	-45	-43
Germany		

#STOCK SPECIFIC NEWS

Adani Green Energy Ltd

The company reported its first-quarter financial results for FY27, with consolidated net profit rising 19.3% year-on-year to ₹983 crore, supported by a 16.6% increase in revenue from operations to ₹4,431 crore. Operational capacity additions and higher energy sales contributed to top-line execution. The board also approved senior management changes, appointing Ms. Poly Singh Arora as Chief People Officer. Management expects capacity additions in renewable projects to maintain operational performance over the coming quarters.

NSE Filing

IndusInd Bank Ltd

The private lender reported standalone net interest income of ₹4,685 crore for the first quarter ended June 30, 2026, compared to ₹4,640 crore in the year-ago period. Consolidated net profit stood at ₹1,037 crore compared to ₹604 crore in the corresponding prior-year period. Gross NPA ratio improved to 3.25% from 3.43% as of March 31, 2026, while the Capital Adequacy Ratio under Basel III guidelines was recorded at 17.15%.

Official Filing

SRF Ltd

The specialty chemicals and packaging films manufacturer delivered strong first-quarter performance, posting a 75.5% year-on-year increase in Net Profit to ₹758.87 crore. Revenue from operations climbed 31.8% year-on-year to ₹5,033.26 crore, driven by volumes across its Chemicals and Packaging segments. The board approved an interim dividend and sanctioned a capital expenditure of ₹250 crore for setting up a specialized BOPET Thick Film Line.

Official Announcement

HFCL Ltd

The telecom equipment and optical fiber cable maker posted a sharp operational turnaround for the June quarter, reporting a net profit of ₹246 crore. Revenue from operations rose over 120% year-on-year, driven by robust order execution in telecom infrastructure and defense electronics. Management highlighted that expanding international orders and product diversification into high-margin segments continue to strengthen operational visibility.

Economic Times

Bharat Petroleum Corporation Ltd

The state-run oil marketing company reported a standalone net loss of ₹3,962 crore for the first quarter ended June 30, 2026, impacted by suppressed marketing margins and volatile international crude prices. Revenue from operations grew 23% year-on-year to ₹1.59 lakh crore on higher throughput volumes. Refinery throughput and retail sales volumes showed steady growth despite adverse margin environments.

Economic Times

Tanla Platforms Ltd

The cloud communications and AI-native platform company reported first-quarter revenue of ₹1,226 crore, representing a 17.8% year-on-year growth. EBITDA grew 22.7% year-on-year to ₹201 crore, while Profit After Tax (PAT) expanded 20.1% to ₹142 crore. Free cash flow generation remained strong at ₹126 crore, accounting for 89% of PAT, reflecting steady conversion of operating growth into liquid capital.

Company IR

Music Broadcast Ltd

The radio media company announced its unaudited financial results for the quarter ended June 30, 2026, recording total income of ₹5,274.41 lakh compared to ₹5,634.12 lakh in the corresponding prior-year period. Profit before tax for the quarter reached ₹1,232.35 lakh against a loss in the prior quarter, supported by controlled total operating expenses of ₹4,042.06 lakh.

NSE Filing

R S Software (India) Ltd

The electronic payments software developer reported audited standalone revenue from operations of ₹588.49 lakh for the quarter ended June 30, 2026, down from ₹777.26 lakh in the corresponding quarter of the previous year. The company recorded a loss before tax of ₹754.13 lakh during the period. Management noted ongoing optimization measures and focus on digital payment solution frameworks to stabilize operations.

NSE Filing

Apollo Micro Systems Ltd

The defense and aerospace electronic solutions provider released a formal business update detailing its ongoing operational project execution and order pipeline developments. Management confirmed progress in defense supply schedules and indigenous technologies development. The update reinforces company targets around order intake from state-owned defense units and private aerospace primes.

BSE Filing

Hexaware Technologies Ltd

The global IT services firm issued a corporate press release detailing strategic solutions rollouts and service line updates across digital transformation domains. The company highlighted expanded capabilities in enterprise cloud integration and automation services aimed at accelerating client delivery efficiency. The development aligns with ongoing institutional market positioning across key export markets.

BSE Filing

CSB Bank Ltd

The private sector bank disclosed regulatory details regarding the grant of stock options under its Employee Stock Option Scheme 2019. The share allocation forms part of its long-term talent retention and executive compensation program aligned with SEBI regulations. Institutional focus remains on execution across key retail and SME lending verticals.

BSE Filing

Sagility Ltd

The healthcare operational solutions provider completed scheduled institutional analyst and investor interaction sessions. Management discussed operational workflows, technology integration, and long-term service agreements across global healthcare payer and provider clients. The disclosures maintain transparency around ongoing service platform expansion.

BSE Filing

Meenakshi India Ltd

The company's equity shares achieved listing and commencement of trading on national stock exchanges, marking its transition into public capital markets. The public listing expands capital access to support future corporate growth initiatives and working capital requirements. Market participation opened with standardized liquidity arrangements.

BSE Filing

Zenlabs Ethica Ltd

The pharmaceutical enterprise submitted a regulatory notification under Regulation 30 regarding official updates to its senior management team. The leadership realignments are structured to strengthen operational governance and streamline domestic distribution pipelines. Compliance filings were duly updated with the stock exchanges.

BSE Filing

Brigade Enterprises Ltd

The real estate developer published regulatory notices regarding formal newspaper publications concerning shareholder communications and governance procedures. The company continues its scheduled residential and commercial project execution across key urban hubs in Southern India. Project delivery timelines remain aligned with management targets.

BSE Filing

Vinyoflex Ltd

The polymer products manufacturer issued a formal board meeting intimation to consider and approve its unaudited financial results for the quarter ended June 30, 2026. The upcoming board meeting will review operational performance, segment margins, and liquidity positions. Exchange notifications were finalized as per listing regulations.

BSE Filing

Bajaj Healthcare Ltd

The active pharmaceutical ingredient (API) and formulations producer completed required statutory newspaper publications following corporate regulatory decisions. The company continues to advance production capabilities across key bulk drug suites to support domestic and export demand profiles. Operational activities remain fully compliant with regulatory directives.

BSE Filing

Tech Mahindra Ltd

The IT services provider submitted the official transcript of its post-earnings institutional conference call to stock exchanges. Management outlined revenue trajectories, deal wins in telecom and enterprise verticals, and margin enhancement roadmaps. Analysts reviewed utilization levels, deal pipeline execution, and geographical demand trends.

BSE Filing

Aarvi Encon Ltd

The technical workforce and engineering support solutions provider published the official notice for its 38th Annual General Meeting scheduled for August 14, 2026. The annual report details ongoing domestic technical staffing engagements alongside steady expansion into Middle Eastern and Southeast Asian industrial markets. Governance and operational frameworks continue to adhere to international standards.

NSE Filing

##CORPORATE ANNOUNCEMENTS

Adani Green Energy Ltd / Board Outcome

The board of directors met on July 22, 2026, approving the unaudited standalone and consolidated financial results for the quarter ended June 30, 2026. Additionally, on the recommendation of the Nomination and Remuneration Committee, the board approved the appointment of Ms. Poly Singh Arora as Chief People Officer, designated as Senior Management Personnel.

NSE Filing

Aarvi Encon Ltd / AGM Schedule

The company issued an official notice that its 38th Annual General Meeting will take place on Friday, August 14, 2026, via video conferencing. Electronic distribution of the annual report and financial statements for FY 2025-26 to all registered members and debenture holders has commenced.

NSE Filing

Music Broadcast Ltd / Board Approval

The board of directors approved the unaudited financial results for the quarter ended June 30, 2026, during its meeting on July 22, 2026. Statutory auditors S.N. Dhawan & Co. LLP issued a limited review report with unmodified opinions. The company confirmed that all outstanding Non-Convertible Redeemable Preference Shares were fully redeemed previously.

NSE Filing

R S Software (India) Ltd / Financial Results & Management Change

The board approved the audited standalone and consolidated financial statements for the June 2026 quarter during its board meeting on July 22, 2026. The board also formally approved the appointment of a new internal audit firm to oversee statutory internal control frameworks.

NSE Filing

Infosys Ltd / CSR Infrastructure Grant

The company filed a press release confirming that Infosys Foundation committed a grant exceeding ₹147 crore toward medical equipment for the Advanced Mother and Child Centre at PGIMER, Chandigarh. The facility was officially dedicated by Union Ministry leadership.

NSE Filing

CSB Bank Ltd / ESOP Allocation

The bank submitted a statutory announcement regarding the grant of options under the CSB Employee Stock Option Scheme 2019. The corporate disclosure outlines share allotment terms to eligible management personnel following committee approval.

BSE Filing

Zenlabs Ethica Ltd / Management Realignment

The enterprise submitted a regulatory notification under Regulation 30 detailing specific changes within its senior executive leadership team. The filing ensures complete compliance with listing disclosure mandates regarding key personnel transitions.

BSE Filing

Vinyoflex Ltd / Board Meeting Intimation

The company officially notified stock exchanges regarding a scheduled board meeting convened to evaluate, review, and approve the unaudited quarterly financial results for Q1 FY27. Exchange compliance protocols were completed.

BSE Filing

Tech Mahindra Ltd / Earnings Transcript

The company filed the formal written transcript of its investor earnings call for the quarter ended June 30, 2026. The submission satisfies statutory disclosure norms under Regulation 30 of SEBI LODR.

BSE Filing

Apollo Micro Systems Ltd / Corporate Update

The firm filed a standardized corporate update highlighting strategic operational progress, defense component manufacturing milestones, and current execution updates across key domestic orders.

BSE Filing

###MACRO / NON-STOCK NEWS

RBI State of the Economy Report Highlights Foreign Investment Recovery

The Reserve Bank of India’s monthly assessment report highlighted that a sustained recovery in both portfolio and direct foreign investments reflects renewed global confidence in India's growth momentum. Industrial and service sector indicators remained resilient through June, while strong trade momentum continues to bolster external economic stability.

Business Standard

RBI Spot Forex Operations Record Net Sales of $6 Billion

The central bank published data showing net sales of $6 billion in the spot foreign exchange market during May to curb extreme exchange rate volatility amid elevated global crude prices. Interventions eased compared to previous months, supporting orderliness in domestic currency valuations.

Business Standard

India Net Foreign Direct Investment Outflows Exceed Inflows in May Data

According to updated RBI release figures, net foreign direct investment turned negative in May 2026, with outflows exceeding inflows by $74 million. The shift snapped a three-month streak of positive net inflows, driven primarily by moderation in gross FDI receipts relative to outward repatriation.

The Hindu

Indian Benchmark Equity Indices Moderated on Surging Crude Prices

Domestic benchmark indices Sensex and Nifty extended losses into a third consecutive session on July 22, with Sensex declining 715.06 points to 76,755 and Nifty dropping 191.45 points to 23,996. Weakness was driven by elevated Brent crude prices above $92 per barrel and widespread profit-taking across banking constituents.

The Hindu

Crude Oil Surges Above $92 Per Barrel, Weighing on Importer Sentiment

Brent crude futures rose over 1.1% to reach $92.06 per barrel, putting renewed upward pressure on input costs for major energy-importing economies including India. Higher crude trajectories have raised concerns around corporate margin compression in energy-sensitive sectors like refining, paints, and logistics.

The Hindu

Indian Sovereign Bond Yields Rise Amid Crude Volatility

Indian government bond yields faced upward pressure as rising crude oil prices heightened inflation concerns and moderated market expectations for near-term monetary easing. Traders reported reduced demand in primary debt auctions, leading to yield curve steepening across benchmark tenors.

The Hindu

BSE Sensex Declines 715 Points in Intraday Volatility

The BSE Sensex traded down by 715.06 points to 76,755 during intraday trades on July 22, driven by broad-based selling across capital goods and financial services sector heavyweights. Broader market indices also faced selling pressure as institutional risk appetite softened.

BSE Announcement

SEBI Issues Recovery Attachment Notices in Capital Market Violations

The Securities and Exchange Board of India issued attachment notices under recovery proceedings against individual entities concerning trading irregularities in small-cap scrips. The regulatory action underscores SEBI's continuous enforcement against market manipulation to protect retail participant interest.

SEBI Legal Notice

BSE Corporate Actions Schedule Multiple Dividend Ex-Dates

Multiple listed corporate entities, including Hawkins Cookers and ABSL AMC, traded ex-dividend on July 22, 2026, following shareholder approvals for final annual cash distributions. Corporate action schedules across mid-cap counters maintained orderly execution on domestic platforms.

BSE Announcement

India Advocates Fair Market Access and Trade Alignment with China

Indian External Affairs Minister S. Jaishankar met Chinese counterpart Wang Yi, emphasizing the critical necessity of addressing key economic issues, including fair market access and trade imbalance resolution, to create a balanced bilateral framework. The discussions focus on supply chain predictability and reducing non-tariff barriers.

Reuters Coverage

FII Flows Show Selective Equity Inflows Amid Broader Volatility

Foreign Institutional Investors (FIIs) turned net sellers in the previous session with equity sold of ₹819 crore, providing temporary support to benchmark indices prior to crude-led domestic consolidation. FII participation remains focused on high-conviction large-cap earnings stories.

The Hindu

Asian Regional Markets Trade Mixed Following Global Cues

Equity markets across Asia reflected divergent trading patterns, with South Korea's KOSPI advancing over 5% and Japan's Nikkei 225 trading higher, while Hong Kong's Hang Seng index experienced modest declines. Global institutional allocations continue to adjust to changing interest rate and energy scenarios.

The Hindu

Rupee Remains Under Pressure Amid Dollar Strength and Import Bills

The Indian Rupee experienced mofiidest pressure against the US Dollar as elevated global oil prices increased corporate dollar demand for energy imports. Central bank intervention in spot markets served to smooth intraday volatility without defending specific exchange rate levels.

Business Standard

Monsoon Progress and Foodgrain Cushion Offer Food Inflation Buffer

The Reserve Bank of India noted that despite uneven southwest monsoon distributions across agricultural regions, comfortable central foodgrain reserves are expected to mitigate potential food inflation shocks. Adequate buffer stocks safeguard macro stability across essential commodity baskets.

Business Standard

Trade Momentum Reinforced by Bilateral Trade Agreement Operationalization

India's foreign trade velocity remained firm during Q1 FY27, backed by recent implementation steps under the India-UK Comprehensive Economic and Trade Agreement alongside ongoing progress in additional bilateral trade deals. Operationalization is expected to enhance export competitiveness in labor-intensive sectors.

Business Standard

Primary Market Subscriptions Launch Across Mainboard and SME Offerings

Primary market activity picked up with new initial public offerings and infrastructure investment trust issues opening for institutional and retail subscriptions. Capital market liquidity continues to absorb quality equity issuances.

BSE Announcement

Banking Sector NII Trends Signal Margin Stabilization in Q1 FY27

Early earnings disclosures from private sector lenders indicate that Net Interest Margins (NIMs) are stabilizing as deposit repricing cycles mature, allowing net interest income growth to align with credit expansion rates. Asset quality metrics across corporate and retail portfolios remain well-contained.

[Official Filing]

Chemical Sector Margin Expansion Driven by Specialized Product Suites

First-quarter corporate disclosures highlight strong profit recovery in specialty chemical producers, supported by steady demand in refrigerants, fluoropolymers, and domestic industrials despite global overcapacity challenges in general categories.

[Official Announcement]

SME Exchange Listings Continue Expansion Across Core Verticals

Small and Medium Enterprises continue to leverage public platforms for equity financing, with new listings trading on the BSE SME platform. Retail and HNI participation in SME capital raises remains active.

[BSE Announcement]

Industrial Manufacturing Output Supported by Domestic Infrastructure Capex

Industrial output indicators across capital goods, engineering, and construction components demonstrated steady growth through the end of the first quarter, driven by state-led infrastructure capital expenditure programs. Order book visibility across leading capital goods firms remains multi-year.

[Business Standard]

Services Sector Purchasing Managers Index Reflects Continued Expansion

Services activity indicators remained firm through June, backed by domestic enterprise demand, software integration programs, and expanded consumer spending across travel and hospitality channels. Business optimism across service providers remains elevated.

[Business Standard]

Renewable Energy Capacity Additions Boost Overall Power Sector Output

Generation data from clean energy developers shows accelerating operational output as newly commissioned solar and wind infrastructure integrates into the national grid system, aiding peak demand management during thermal moderation cycles.

[Economic Times]

Commercial Real Estate Footprint Expands Across Key Urban IT Hubs

Flex-space and commercial office space operators reported expanding operational footprints toward multi-year expansion targets, reflecting sustained corporate leasing demand across major metro cities. Premium workspace occupancy levels remain resilient.

Economic Times

Automotive Ancillaries Benefit from OEM Production Scalability

Component manufacturers servicing original equipment manufacturers reported volume growth across passenger vehicle and two-wheeler segments during Q1 FY27, backed by improved domestic supply chain execution.

Official Announcement

Telecom Infrastructure Investments Focus on High-Speed Network Expansion

Capital deployments across fiber networks, enterprise cloud connectivity, and next-generation equipment continue at an accelerated pace as operators prioritize network density and service uptime.

Economic Times

Retail Sector Operations Realign Capital Allocation Toward High-Margin Channels

Consumer retail operations are adjusting capital distribution strategy to focus on margin improvement and core unit economics across digital and physical stores following elevated quick-commerce investments.

Economic Times

Global Supply Chain Realignments Benefit Indian Technical Service Providers

Engineering and technical service companies are experiencing increased overseas client engagements across Middle Eastern and Asian markets, diversifying export revenue bases away from single-region dependency.

NSE Filing

Hospitality and Tourism RevPAR Growth Sustains Outperformance

Domestic hotel operators reported sustained expansion in Revenue Per Available Room (RevPAR) during the first quarter, benefiting from strong commercial travel and persistent leisure demand across key regional circuits.

Economic Times

Domestic Mutual Fund Inflows Provide Market Stabilization Cushion

Systematic Investment Plan (SIP) contributions and domestic institutional liquidity continue to provide structural support to secondary equity markets, mitigating net selling impacts from volatile global foreign flows.

The Hindu

SEBI Compliance Audits Focus on Timely Corporate Material Disclosures

Regulators continue to enforce strict adherence to timeline mandates regarding material corporate disclosures, board outcomes, and management changes to maintain market efficiency and transparency.

NSE Filing

Disclosures and Disclaimer

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